LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034

**B.COM.** DEGREE EXAMINATION – **COMMERCE**

SECOND SEMESTER – **APRIL 2012**

# EC 2105 - GENERAL ECONOMICS

Date : 23-04-2012 Dept. No. Max. : 100 Marks

Time : 9:00 - 12:00

**PART – A**

**ANSWER ANY FIVE QUESTIONS IN ABOUT 75 WORDS EACH: (5 X 4 = 20Mks)**

1. Define Economics in the words of Adam Smith.

2. Differentiate micro and macro economics

3. What is high powered money?

4. State the kinds of cost.

5. Write any four assumptions of consumption function.

6. What is demand schedule?

7. Define Money.

**PART – B**

**ANSWER ANY FOUR QUESTIONS IN ABOUT 300 WORDS EACH: (4 X 10 = 40Mks)**

8. Discuss the various methods of measuring National Income.

9. Explain the functions of commercial bank.

10. Explain the origin and evolution of money.

11. Elaborate the various types of demand.

12. What is budget? Bring out its various kinds.

13. Distinguish between developmental and non-developmental budget.

14. Explain the types of inflation.

**PART – C**

**ANSWER ANY TWO QUESTIONS IN ABOUT 900 WORDS EACH: (2 X 20 = 40Mks)**

15. What is demand? Explain the various types in elasticity of demand

16. Explain the credit control by central bank.

17 Elaborate the various concepts of National Income.

18. Explain the functions of money.

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